



STERLING INSURANCE COMPANY, INC.

6/F Zeta II Annex Bldg., 191 Salcedo Street, Legaspi Village, Makati City
Trunk Lines: 8893-0025 / 8893-0026 / 8892-3794
TIN: 001-009-467-000

SICI BOND NO.:
G(16)-HOM-0019965

SURETY BOND

KNOW ALL MEN BY THESE PRESENTS:

That we, **107 EXCHANGE INSURANCE BROKER, INC.** of 7/F EXCHANGE COR. BLDG., 107 V.A RUFINO CORNER ESTEBAN STS., LEGASPI VILLAGE, MAKATI CITY, METRO MANILA, as PRINCIPAL, and **STERLING INSURANCE COMPANY INC.** a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, as Surety, are held and firmly bound unto the **INSURANCE COMMISSION**, as obligee in the sum of **PESOS: ONE MILLION & 00/100 ONLY (PHP 1,000,000.00)**, Philippine Currency, for the payment of which sum, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally firmly by these presents:

THE CONDITIONS OF THIS OBLIGATION ARE AS FOLLOWS:

WHEREAS, the above-bounden Principal has applied for a License with the Insurance Commission to act as Insurance Broker.

WHEREAS, the Insurance Commission requires the Principal to post a Surety Bond in the above stated sum to fully and faithfully guarantee the compliance of the terms and conditions of its license as well as the implementing Rules and Regulations of the Insurance Commission.

Provided, however, that the liability of the surety company under this Bond shall in no case exceed the amount of **PESOS: ONE MILLION ONLY (Php 1,000,000.00)**, Phil Currency.

WHEREAS, the aforementioned OBLIGEE requires said PRINCIPAL to give a good and sufficient bond in the above stated sum to secure the full and faithful performance on this part of said undertaking,

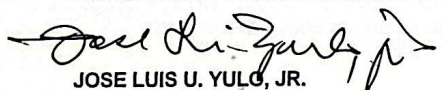
NOW, THEREFORE, if the Principal shall well and truly perform and fulfill all the undertakings, covenants, terms, conditions and agreements stipulated in said contract, then this obligation shall be null and void, otherwise it shall remain in full force and effect.

The liability of **STERLING INSURANCE COMPANY INC.**, under this bond will expire on **15th of May, 2027** and the bond will be cancelled **TEN (10)** days after its expiration, unless the Surety is notified of any existing obligations thereunder.

WITNESS OUR HANDS AND SEAL, this **24th** day of **April, 2026** at **MAKATI CITY**, Philippines.

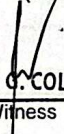
107 EXCHANGE INSURANCE BROKER, INC.

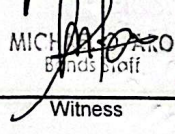
STERLING INSURANCE COMPANY INC.

By: 
JOSE LUIS U. YULO, JR.
PRESIDENT
(PRINCIPAL)

(SURETY)
TIN #/001-009-467

By: **JUVY F. ATIENZA**
ASST. VICE PRESIDENT - SURETY

SIGNED IN THE PRESENCE OF:

CATHY C. COLOCADO
Witness

SIGNED IN THE PRESENCE OF:

MICHAEL ARO
Bonds Prof
Witness

"We go further to serve you better"

Email: insure@sterling-insurance.com.ph / info@sterling-insurance.com.ph

ACKNOWLEDGEMENT

Republic of the Philippines }
 MAKATI CITY}S.S.

SICI BOND NO.
 G(16)-HOM-0019965

In MAKATI CITY Philippines, 24th day of April, 2026 personally appeared before me.

NAME	Identification No.	ISSUED	
		At	On
STERLING INSURANCE COMPANY, INC.	TIN: 001-009-467		
JUVY F. ATIENZA	TIN: 125-982-580		
JOSE LUIS U. YULO, JR.			

and JUVY F. ATIENZA with Identification No. TIN: 125-982-580 issued at on for and in behalf of **STERLING INSURANCE COMPANY INC.** with Identification No. TIN: 001-009-467 issued at on to me known to be the same persons who signed and executed the foregoing instrument and knowledge before me that same is of their own voluntary act and deed.

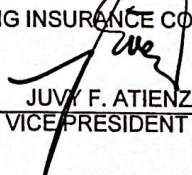
In WITNESS Whereof, I have hereunto set my hand and affixed my notarial seal at the place and date first above written.

Doc. No. 76
 Page No. 16
 Book No. XLI
 Series of 2024

ATTY. DAVE JOHN T. HERNANDEZ
 NOTARY PUBLIC FOR MAKATI CITY
 APPOINTMENT NO. M-091
 VALID UNTIL DECEMBER 31, 2027
 6TH/F - ZETA II ANNEX BUILDING
 191 SALCEDO STREET, LEGASPI VILLAGE
 MAKATI CITY, METRO MANILA
 ROLL OF ATTORNEYS NO. 59749
 IBP O.R. No. 583797 / 01-02-2026 / MAKATI CHAPTER
 PTR NO. MKT-10764151 AG / 01-02-2026 / MAKATI
 MCLE COMPLIANCE No VIII-0026948 / 04-14-2028

Republic of the Philippines }
 MAKATI CITY}S.S.

JUVY F. ATIENZA of **STERLING INSURANCE COMPANY INC.**, having been duly sworn, states and deposes that the **STERLING INSURANCE COMPANY INC.** is a corporation duly organized and existing under and by virtue of the laws of the Philippines, with its principal office at Makati City and is duly authorized to execute and furnish surety bonds for all purposes within the said Philippines; and that is actually worth the amount specified in the foregoing undertaking to wit: **ONE MILLION & 00/100 ONLY Php (P1,000,000.00)** Philippine Currency, over and above all your debts and obligations and property exempt from execution.

STERLING INSURANCE COMPANY INC.

 By: JUVY F. ATIENZA
 ASST. VICE PRESIDENT - SURETY

Subscribed and sworn to before me this 24th day of April, 2026 at MAKATI CITY, Philippines. Affiant exhibited to me his/her Identification No. and that the Corporation, as above mentioned.

Doc. No. 77
 Page No. 16
 Book No. XLI
 Series of 2024

ATTY. DAVE JOHN T. HERNANDEZ
 NOTARY PUBLIC FOR MAKATI CITY
 APPOINTMENT NO. M-091
 VALID UNTIL DECEMBER 31, 2027
 6TH/F - ZETA II ANNEX BUILDING
 191 SALCEDO STREET, LEGASPI VILLAGE
 MAKATI CITY, METRO MANILA
 ROLL OF ATTORNEYS NO. 59749
 IBP O.R. No. 583797 / 01-02-2026 / MAKATI CHAPTER
 PTR NO. MKT-10764151 AG / 01-02-2026 / MAKATI
 MCLE COMPLIANCE No VIII-0026948 / 04-14-2028

STERLING

INSURANCE COMPANY INCORPORATED
 5/F, 6/F and 7/F Zeta II Annex Building, 191 Salcedo Street
 Legaspi Village, Brgy. San Lorenzo, 1229 Makati City
 VAT Reg TIN: 001-009-467-00000

OFFICIAL RECEIPT

N^o 1023299

Date May 21, 20 26

Received from **107 EXCHANGE INSURANCE BROKER, INC.**

Address 7F Exchange COR. BLDG. 107 V.A RUFINO COR. ESTEBAN STS. LEGASPI VILL. MAKATI CITY

TIN _____

The sum of PESOS Eight Thousand Seven Hundred Eighty Two Pesos only

(P 8,782.00) in payment of Policy / Bond no. G(16)-HOM-0019965-SICI

Premium:	6,000.00	
VATable Sale _____		
VAT -Exempt Sale _____		
VAT Zero Rated Sale _____		
Total Sales _____		
12% VAT _____	720.00	
Documentary Stamps _____	750.00	
Fire Service Tax _____		
Local Gov't Tax _____	12.00	
Notarial Fee _____		
Reinsurance Account _____		
Miscellaneous _____	1,300.00	
Total Sales (VAT Inclusive) _____		
Less: Withholding VAT _____		
Less: Withholding Tax _____		
Total Amount Due _____	8,782.00	

PAID BY: HOIH11012232
 Cash MBTC#8860218170
 Check _____
 Others _____

STERLING INSURANCE COMPANY INCORPORATED

JUSTINO
 KC SANTAN

CASHIER

Signature over printed name

Not valid unless signed by cashier

If payment is by check or other negotiable instrument, this receipt is valid only when such check or negotiable instrument is promptly honored in first presentation for payment.

2000 Bkts. (50x4) 1000001-1100000
 BIR ATP No. 125AU20260000002886
 Date Issued: 03-25-2026

"This Official Receipt is not valid for claiming of input taxes".

PREMIUM INVOICE

Class : Surety Bond

Issued Date : April 24, 2026
SA No. : 1200741

Principal : 107 EXCHANGE INSURANCE BROKER, INC.

Address : 7/F EXCHANGE COR. BLDG., 107 V.A RUFINO CORNER ESTEBAN STS., LEGASPI VILLAGE, MAKATI CITY, METRO MANILA

Obligee : INSURANCE COMMISSION
Bond Number : G(16)-HOM-0019965-SICI/
Amount : Ps. 1,000,000.00

Period: May 15, 2026 To May 15, 2027

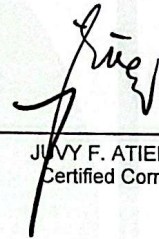
Premium (VATable)	:	6,000.00
Evat	:	720.00
Doc. Stamps	:	750.00
Indemnity Stamps	:	0.00
LGT	:	12.00
Acknowledgement/Others	:	1,300.00
Notarial Fee	:	0.00
Total Amount Due		8,782.00

Payment Should Be Made In Favor of

If payment is made to our collector or representative demand for a Provisional STERLING INSURANCE COMPANY INC. Receipt, and if our Official Receipt is not received by you within (5) days, please notify us immediately.

NOTE: Should the bond be cancelled or endorsed to a lower value, the principal is still liable to pay the full amount of the documentary stamps as stipulated in the bond prior to cancellation/endorsement.

TIN # :
Agent Code : HOIH11012232
maro[24/04/2026]16:04:21



JUVY F. ATIENZA
Certified Correct



STERLING INSURANCE COMPANY, INCORPORATED

6/F Zeta II Annex Bldg., 191 Salcedo Street, Legaspi Village,
Makati City, Philippines

Trunk Lines: 8893-0025 / 8893-0026 / 8892-3794

TIN: 001-009-467-00000

INDEMNITY AGREEMENT

KNOW ALL MEN BY THESE PRESENTS: THAT.

We, the undersigned, 107 EXCHANGE INSURANCE BROKER, INC. as rep. by its President

And in His Personal Capacity JOSE LUIS U. YULO, JR.; BERNARD A. THELMO as co-signor

jointly and severally, bind ourselves unto the STERLING INSURANCE COMPANY INC., a corporation duly organized and existing under and by virtue of the laws of the Philippines, with head office in the City of Makati, Philippines, hereinafter called the Company, in the consideration of it having become SURETY upon a bond in the sum of Pesos ONE MILLION ONLY

(P 1,000,000.00)
Philippine Currency, in favor of INSURANCE COMMISSION

dated _____ in behalf of _____
subject to the following terms and conditions.

PREMIUM: To pay the Company the sum of Pesos EIGHT THOUSAND SEVEN HUNDRED EIGHTY TWO ONLY (P 8,782.00) Philippine Currency, in

advance as premium of same, for each period of _____ or fraction thereof, to be computed from this date, until said Bond, or any renewal or extension or substitution thereof, be cancelled in full by the person or entity guaranteed thereby, or by a Court of Competent Jurisdiction.

INDEMNITY: The undersigned agreed at all times to jointly and severally indemnify the Company and keep it indemnified and hold and, save it harmless from and against any and all damages, losses, cost, stamps, taxes, penalties, charges and expenses of whatsoever kind and nature which the Company shall or may at any time sustain or incur in consequence of having become. Surety upon the Bond herein above referred to or any extension, renewal, substitution or alteration thereof, made at the instance of the undersigned or any of them, or any other bond executed on behalf of the undersigned or any of them; and to pay, reimburse and make good to the Company, its successors and assigns, all sums and amounts of money which it or its representatives shall pay or cause to be paid, or become liable to pay, on account of the undersigned or any of them, of whatsoever kind and nature, including fifteen percent (15%) of the amount involved in the litigation or other matter growing out or connected therewith. for and as attorney's fees but in no case less than Twenty-five Pesos (P25.00). It is hereby further agreed that in case of any extension or renewal of the Bond we equally bind ourselves to the Company under the same terms and conditions as therein provided without the necessity of executing another bond which may be granted under this indemnity agreement.

MATURITY OF OUR OBLIGATIONS AS CONTRACTED HERewith: The said indemnities will be paid to the Company as soon as demand is received from the Creditor, or as soon the Company becomes liable to make any payment of any sum under the terms of the above-mentioned Bond, its renewals, extensions, or substitutions, whether the said sum or sums part thereof have been actually paid or not.

We authorized the Company, to accept in any case and its entire discretion from any of us payments on accounts of the pending obligations, and to grant extensions to any of us, to liquidate said obligations, without necessity of previous knowledge or consent from the other undersigned.

INTEREST IN CASE OF DELAY: In the event of delay in payment of the said sum or sums by the undersigned they will pay interest at the rate of twelve (12%) percent per annum on same, which interest, if not paid, will be liquidated and accumulated to the capital quarterly, and shall earn the same interest as the capital, all this without prejudice to the Company's right to demand judicially or extra judicially the full payment of its claims.

INCONTESTABILITY OF PAYMENTS MADE BY THE COMPANY: Any payment or disbursement made by the Company on account of the above-mentioned Bond, its renewals, extensions or substitutions, in the belief either that the Company was obligated to make such payment or that said payment was necessary in order to avoid greater losses or obligations for which the Company might be liable by virtue of the terms of the above-mentioned Bond, its renewals, extensions or substitutions, shall be final and will not be disputed by the undersigned, who bind themselves to jointly and severally indemnify the Company of any such payments, as stated in the preceding clauses.

WAIVER OR VENUE OF ACTION: We hereby agree that any question which may arise between the Company and the undersigned by reason of this document and which has to be submitted for decision to a Court of Justice shall be brought before the Court of Competent Jurisdiction in the City of Makati, waiving for this purpose any other proper venue.

WAIVER: The undersigned hereby waive all the rights, privileges and benefits that they have or may have under Articles 2077, 2078 and 2081, of the Civil Code of the Philippines.

The undersigned, by this instrument, grant a special power of attorney in favor of all or any of the undersigned so that any of the undersigned may represent all the others in the transactions related to this Bond, its renewals, extensions, or any other agreements in connection with this Counter-Guaranty, without the necessity of knowledge or consent of the others who hereby promise to accept as valid each and every act done or executed by any of the attorney-in-fact by virtue of the special power of attorney.

OUR LIABILITY HEREUNDER. It shall not be necessary for the Company to bring suit against the principal upon his default, or to the property of the principal, but the liability be hereunder of the undersigned indemnitors shall be jointly and severally, a primary one, the same as that of the principal, and shall be exigible immediately upon the occurrence of such default.

CANCELLATION OF BOND BY THE COMPANY: The Company may at any time cancel the above-mentioned Bond, its renewals extensions, or substitutions, subject to any liability which might have accrued prior to the date of cancellation refunding the proportionate amount of the premium unearned on the date of cancellation.

RENEWALS, ALTERATIONS AND SUBSTITUTIONS. The undersigned hereby empower and authorized the Company to grant or consent to the granting of any extension, continuation, increase, modification, change, alteration and or renewal of the original bond herein referred to, and to execute or consent to the execution of any substitutions for said Bond with the same or different conditions and parties, and the extension, continuation, increase, modification, change, alteration, renewal or substitution thereof, until the full amount including principal, interest, premiums, costs and other expenses due to the Company thereunder is fully paid up.

SEVERABILITY OF PROVISIONS. It is hereby agreed that should any provisions to the agreement be declared by competent public authority to be invalid or otherwise unenforceable; all remaining provisions herein contained shall remain in full force and effect.

NOTIFICATION. The undersigned hereby accept due notice that the Company has accepted this guaranty, executed by the undersigned in favor of the Company.

Date at Makati this 24th day of April, 2026

107 EXCHANGE INSURANCE BROKER, INC.

7/F Exchange cor. Bldg., 107 V.A. Rufino corner Esteban Sts., Legaspi Village, Makati City

By:

Name

Jose L. Yulo, Jr.
JOSE LUIS U. YULO, JR.

President Name

And in His/Her Personal Capacity

Bernard A. Thelmo
BERNARD A. THELMO

Guarantor Name

Address

Address

SIGNED IN THE PRESENCE OF

Guarantor

A C K N O W L E D G E M E N T

REPUBLIC OF THE PHILIPPINES)
Makati) SS

BEFORE ME, a Notary Public for and in the City/Municipality of Makati Philippines on this 24th day of April, 2026 AD personally appeared:

Name	Community Tax No.	On	Issued At
JOSE LUIS U. YULO, JR.			
BERNARD A. THELMO			

to me known to be the same persons who signed and executed the foregoing instrument and acknowledged before me that the same is their own voluntary act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal at the place and date first above written.

Doc No. 78
Page No. 16
Book No. XLI
Series of 20 26

ATTY. DAVE JOHN F. HERNANDEZ
NOTARY PUBLIC FOR MAKATI CITY
APPOINTMENT NO. M-091
NOTARY UNTIL DECEMBER 31, 2027
6TH/F ZETA II ANNEX BUILDING
191 SALCEDO STREET, LEGASPI VILLAGE
MAKATI CITY, METRO MANILA
ROLL OF ATTORNEYS NO. 59749
IBP O.R. No. 583797 / 01-02-2026 / MAKATI CHAPTER
PTR NO. MKT-10764151 AG / 01-02-2026 / MAKATI
MCLF COMPLIANCE NO. 0026948 / 04-14-2028